

Heritage Square Townhomes

Renaissance Zone Monthly Tax Savings

Mortgage	Adjusted Gross Income								
	40,000	50,000	60,000	70,000	80,000	90,000	100,000	125,000	150,000
120,000	534	571	609	646	684	721	759	853	946
130,000	566	603	641	678	716	753	791	885	978
140,000	598	635	673	710	748	785	823	917	1,010
150,000	630	667	705	742	780	817	855	949	1,042
160,000	662	699	737	774	812	849	887	981	1,074
170,000	694	731	769	806	844	881	919	1,013	1,106
180,000	726	763	801	838	876	913	951	1,045	1,138
190,000	758	795	833	870	908	945	983	1,077	1,170
200,000	790	827	865	902	940	977	1,015	1,109	1,202
210,000	822	859	897	934	972	1,009	1,047	1,141	1,234
220,000		891	929	966	1,004	1,041	1,079	1,173	1,266
230,000			961	998	1,036	1,073	1,111	1,205	1,298
240,000				1,030	1,068	1,105	1,143	1,237	1,330
250,000					1,100	1,137	1,175	1,269	1,362
275,000						1,217	1,255	1,349	1,442
300,000							1,335	1,428	1,522

- + Property Tax Exemption in Ren Zone*
- + State Income Tax Exemption in Ren Zone**
- + City Income Tax Exemption in Ren Zone***
- + Federal Income Tax Deduction for Interest Expense****

= Monthly Savings

- * City Millage Rate of 39.2342 for Primary Residence
- ** State Income Tax Rate of 3.5%
- *** City Income Tax Rate of 1.0%
- **** Assumes Interest Rate of 5.75% and 30 Year Term Mortgage & Federal Tax Rate of 28%